

Board Bullets

Highlights of the Cherokee County Board of Education Special Called Meeting
Friday, March 4, 2011, 10:45 – Central Office

- Mr. Barnett called the meeting to order and the agenda was approved as presented.
- Mr. Chris Campbell, School Board Attorney, spoke briefly of the purpose of the Special Called Meeting then asked if Dr. Stephen Lane would like to give an update on the Martins Creek School Solar Fields construction and operations progress.
- Dr. Stephen Lane spoke of his tour of the Martins Creek Solar Field site on March 3, 2011. He informed the board that the panels had all been installed and announced a possible “ribbon cutting” ceremony scheduled for March 17th. In conclusion, Dr. Lane told the Board that construction was on track and we were where we should be at this point in time.
- Mr. Campbell spoke of the ease of working with ESA. He informed the Board that ESA Renewable has actually purchased the Martins Creek Solar, LLC. He advised that ESA were asking about the “clean-up” issues contained in the documents being reviewed and such was very appropriate. He told the Board that there were technical exhibits being generated and that they would be reviewed when received and that he would advise the Board then. He spoke in detail of what ESA is asking with the Proposed Amendment 8 and that the changes were favorable to the Board. Mr. Campbell then explained the proposed motions in detail.
- Mr. Erik Brinke asked if the TVA Participation Agreement had been reviewed with regards to it being effective upon signature vice commissioning as stated in item 1C of the motion.
- Mr. Campbell indicated it had not been reviewed but should be.
- Mr. Brinke stated that it needed to be reviewed to ensure conformity with the TVA Participation Agreement.
- Mr. Campbell said that the proposed motion 1C should be amended to reflect that it is subject to TVAs agreement to accept the power for a 10 year term.
- Dr. Lane informed the Board that he spoke with the County Manager and that he was prepared to work with the Board to support the modifications to the agreement. Also, dealing with the original lease with Bank of America they would accept a written letter in lieu of providing the original agreement for their review. They just require a document that states the day of the pay off of the loan.
- Mr. Campbell informed the Board that all the documents would be held in escrow pending paying off the Nantahala Bank Loan, and that when this occurred all the actions being taken would become effective.
- Mr. Brinke stated that BRMEMC has been very impressed with ESA and their work ethics.
- The motions as explained by Mr. Campbell with the addendum to item 1C were approved.
- There being no further business to discuss, the Board meeting adjourned at 11:08 a.m.